

Key Information Document

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products. You are about to purchase a product that is not simple and may be difficult to understand.

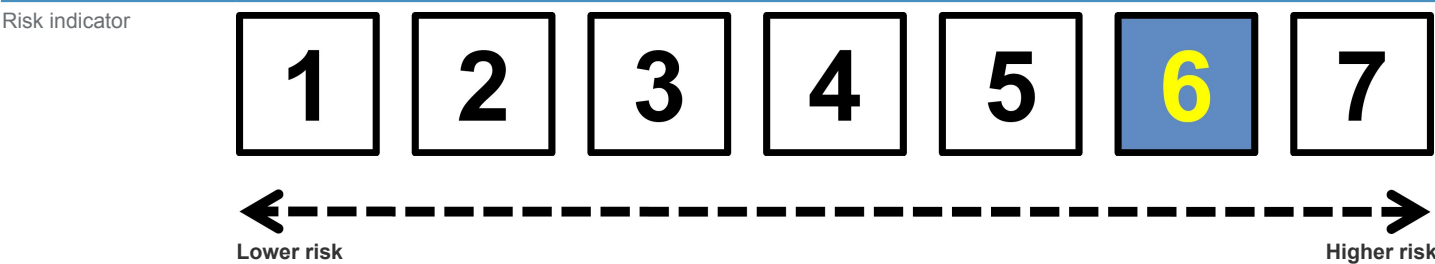
|                                              |                                                                                                                                                                                                                                                                                                       |
|----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Product name                                 | Discount Certificate Linked to Ordinary Shares                                                                                                                                                                                                                                                        |
| Product identifiers                          | ISIN: DE000JE5H0P3   WKN: JE5H0P                                                                                                                                                                                                                                                                      |
| Listings                                     | Börse Stuttgart                                                                                                                                                                                                                                                                                       |
| PRIP manufacturer                            | J.P. Morgan SE (www.jpmorgan-key-information-documents.com). J.P. Morgan SE is an indirect principal subsidiary of JPMorgan Chase & Co. in Germany. The product issuer is J.P. Morgan Structured Products B.V. with a guarantee by J.P. Morgan SE.<br>Call +49 (0) 69 7124 2101 for more information. |
| Competent authority of the PRIP manufacturer | Authorised as a credit institution by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) and supervised by the BaFin and the Deutsche Bundesbank                                                                                                                                             |
| Date and time of production                  | 17 August 2026 06:23 London local time                                                                                                                                                                                                                                                                |

1. What is this product?

|                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                              |                                                                                                               |
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| Type                                                                                                                 | German law governed certificates                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                              |                                                                                                               |
| Term                                                                                                                 | The term of the product ends on the <b>maturity date</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                              |                                                                                                               |
| Objectives<br>(Terms that appear in <b>bold</b> in this section are described in more detail in the table(s) below.) | <p>The product is designed to provide a return in the form of a cash payment on the <b>maturity date</b>. The amount of this payment will depend on the performance of the <b>underlying</b>. The product has a fixed term and will terminate on the <b>maturity date</b>.</p> <p><b>Termination on the maturity date:</b> On termination of the product on the <b>maturity date</b> you will receive:</p> <ol style="list-style-type: none"><li>if the <b>final reference price</b> is at or above EUR 16.00, a cash payment equal to EUR 16.00; or</li><li>if the <b>final reference price</b> is below EUR 16.00, a cash payment equal to (i) the <b>final reference price</b> multiplied by (ii) the <b>multiplier</b>.</li></ol> <p>Under the product terms, certain dates specified below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.</p> <p>The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the product issuer may terminate the product early. These events are specified in the product terms and principally relate to the <b>underlying</b>, the product and the product issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.</p> <p>You do not have any entitlement to a dividend from the <b>underlying</b> and you have no right to any further entitlement resulting from the <b>underlying</b> (e.g., voting rights).</p> |                              |                                                                                                               |
| <b>Underlying</b>                                                                                                    | Ordinary shares of Valeo SE (ISIN: FR0013176526; Bloomberg: FR FP Equity)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Issue date</b>            | 14 August 2026                                                                                                |
| <b>Underlying market</b>                                                                                             | Equity                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>Reference price</b>       | The closing price of the <b>underlying</b> as per the <b>reference source</b>                                 |
| <b>Multiplier</b>                                                                                                    | 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>Reference source</b>      | Euronext - Euronext Paris                                                                                     |
| <b>Issue price</b>                                                                                                   | EUR 11.91                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Final reference price</b> | The <b>reference price</b> on the <b>valuation date</b>                                                       |
| <b>Product currency</b>                                                                                              | Euro (EUR)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>Valuation date</b>        | 17 September 2027                                                                                             |
| <b>Underlying currency</b>                                                                                           | EUR                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>Maturity date / term</b>  | The 5th business day following the <b>valuation date</b> , scheduled to occur no later than 24 September 2027 |

|                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|--------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Intended retail investor | <p>The product is intended to be offered to retail investors who fulfil all of the criteria below:</p> <ol style="list-style-type: none"><li>they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, with experience of investing in and/or holding a number of similar products providing a similar market exposure;</li><li>they expect the movement in the underlying to perform in a way that generates a favourable return and have an investment horizon of the recommended holding period specified below;</li><li>they accept the risk that the issuer or guarantor could fail to pay or perform its obligations under the product and they are able to bear a total loss of their investment; and</li><li>they are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.</li></ol> |
|--------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

2. What are the risks and what could I get in return?





The risk indicator assumes you keep the product for 1 year and 1 month. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very unlikely to impact our capacity to pay you.

**To the extent the currency of the country in which you purchase this product or your account currency differs from the product currency, please be aware of currency risk. You will receive payments in a different currency so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

This product does not include any protection from future market performance so you could lose some or all of your investment.

Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed or coupon you may be paid under the investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

#### Performance scenarios

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.**

| Recommended holding period   |                                                                                       | 1 year and 1 month       |                                              |
|------------------------------|---------------------------------------------------------------------------------------|--------------------------|----------------------------------------------|
| Example Investment           |                                                                                       | EUR 10,000.00            |                                              |
| Scenarios                    |                                                                                       | If you exit after 1 year | If you exit after recommended holding period |
| <b>Minimum</b>               | There is no minimum guaranteed return. You could lose some or all of your investment. |                          |                                              |
| <b>Stress scenario</b>       | <b>What you might get back after costs</b>                                            | EUR 1,130                | EUR 3,127                                    |
|                              | Average return each year                                                              | -88.70%                  | -65.52%                                      |
| <b>Unfavourable scenario</b> | <b>What you might get back after costs</b>                                            | EUR 5,735                | EUR 5,523                                    |
|                              | Average return each year                                                              | -42.65%                  | -41.95%                                      |
| <b>Moderate scenario</b>     | <b>What you might get back after costs</b>                                            | EUR 10,318               | EUR 10,280                                   |
|                              | Average return each year                                                              | 3.18%                    | 2.56%                                        |
| <b>Favourable scenario</b>   | <b>What you might get back after costs</b>                                            | EUR 13,207               | EUR 13,252                                   |
|                              | Average return each year                                                              | 32.07%                   | 29.42%                                       |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The scenarios shown represent possible outcome calculated based on simulations.

### 3. What happens if the issuer is unable to pay out?

You are exposed to the risk that the issuer or guarantor might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

### 4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period(s) we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000.00 is invested.

#### Costs over time

| Scenarios                  | If you exit after 1 year | If you exit after recommended holding period |
|----------------------------|--------------------------|----------------------------------------------|
| <b>Total costs</b>         | EUR 221                  | EUR 215                                      |
| <b>Annual cost impact*</b> | 2.3%                     | 2.1% each year                               |

\*This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 4.6% before costs and 2.6% after costs.

| One-off costs upon entry or exit |                                                                                                                     | If you exit after one year |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------|----------------------------|
| <b>Entry costs</b>               | 2.1% of the amount you pay in when entering this investment. These costs are already included in the price you pay. | EUR 215                    |
| <b>Exit costs</b>                | We do not charge an exit fee for this product, but the person selling you the product may do so.                    | Not Applicable             |

Different costs apply depending on the investment amount.

## 5. How long should I hold it and can I take money out early?

### Recommended holding period: 1 year and 1 month

The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 24 September 2027 (maturity).

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. Save as otherwise disclosed in exit costs (see section "4. What are the costs?" above), no fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

|                               |                 |                        |       |
|-------------------------------|-----------------|------------------------|-------|
| <b>Exchange listing</b>       | Börse Stuttgart | <b>Price quotation</b> | Units |
| <b>Smallest tradable unit</b> | 1 unit          |                        |       |

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

## 6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: J.P. Morgan SE, KID complaints, Complaints Management, TaunusTurm, Taunustor 1, 60310, Frankfurt am Main, Germany, by email to: kontakt.zertifikate@jpmorgan.com or at the following website: [www.jpmorgan-key-information-documents.com](http://www.jpmorgan-key-information-documents.com).

## 7. Other relevant information

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are published on [www.jpmorgan-zertifikate.de](http://www.jpmorgan-zertifikate.de), all in accordance with relevant legal requirements. These documents are also available free of charge from BNP Paribas S.A. Germany Branch, Senckenberganlage 19, 60325 Frankfurt am Main, Germany.

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.