

Key Information Document

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand.

Product name	Mini Future Long Warrant Linked to Ordinary Shares
Product identifiers	ISIN: DE000JY2FU52 WKN: JY2FU5
Listings	Börse Stuttgart
PRIIP manufacturer	J.P. Morgan SE (www.jpmmorgan-key-information-documents.com). J.P. Morgan SE is an indirect principal subsidiary of JPMorgan Chase & Co. in Germany. The product issuer is J.P. Morgan SE. Call +49 (0) 69 7124 2101 for more information.
Competent authority of the PRIIP manufacturer	Authorised as a credit institution by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) and supervised by the BaFin and the Deutsche Bundesbank
Date and time of production	23 July 2026 08:23 London local time

1. What is this product?

Type	German law governed warrants
Term	The product does not have a fixed term, subject to exercise by you or termination by the product issuer
Objectives (Terms that appear in bold in this section are described in more detail in the table(s) below.)	The product is designed to provide a return in the form of a cash payment following exercise by you or termination by us that will depend on the performance of the underlying. The product has no fixed term. The product may terminate at any time as described below. If, upon termination of the product, the underlying has fallen to or below the stop loss level, the product will return less than your initial investment or even the minimum payment amount of EUR 0.001, which means you will effectively lose your initial investment. Returns from an investment in the product may be achieved by means of the purchase and subsequent resale of the product. Leverage: The product offers leveraged exposure to the performance of the underlying. This means that the payment you receive following exercise by you or termination by us increases on a magnified basis as the performance of the underlying increases, but you also bear a greater loss if the underlying performs negatively. Stop loss event: If the price of the underlying at any time during the term of the product is at or below the stop loss level, the product will terminate immediately and you will receive a cash amount equal to (A) (1) a price for the underlying based on the lowest price of the underlying published by the reference source during the three-hour period immediately following the stop loss event during which the underlying</

1. they have advanced knowledge and a comprehensive understanding of the product, its market and its specific risks and rewards, with relevant financial industry experience including either frequent trading or large holdings in products of a similar nature, risk and complexity;
2. they seek leveraged performance, expect the movement in the underlying to perform in a way that generates a favourable return, have an investment horizon of the recommended holding period specified below and understand that the product may terminate early;
3. they accept the risk that the issuer could fail to pay or perform its obligations under the product and they are able to bear a total loss of their investment; and
4. they are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

2. What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions are very unlikely to impact our capacity to pay you.

To the extent the currency of the country in which you purchase this product or your account currency differs from the product currency, please be aware of currency risk. You will receive payments in a different currency so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

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The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- You would get back the amount that you invested (0% annual return).
- EUR 10,000.00 is invested.

Costs over time

Scenarios	If you exit after recommended holding period
Total costs	EUR 121
Cost impact*	1.2%
*This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other products.	

Composition of costs

One-off costs upon entry or exit		If you exit after the recommended holding period
Entry costs	1.1% of the amount you pay in when entering this investment. These costs are already included in the price you pay.	EUR 111
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	Not Applicable
Ongoing costs		
Management fees and other administrative or operating costs	The impact of the costs that we take each year for managing your investments.	EUR 11
Transaction costs	Not Applicable	Not Applicable
Different costs apply depending on the investment amount.		

5. How long should I hold it and can I take money out early?

Recommended holding period: 1 day

Sudden changes in the value of the product can occur frequently, accordingly the recommended holding period is 1 day or less. The value of the product should be monitored constantly.

The product reacts due to its leverage to small price movements of the underlying leading to potential profits or losses within unpredictable timeframes.

The product does not guarantee the possibility to disinvest other than by selling the product through the exchange. No fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable.