

Key Information Document

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand.

Product name	Put Warrant Linked to Ordinary Shares
Product identifiers	ISIN: DE000JY7VHT6 WKN: JY7VHT
Listings	Börse Stuttgart
PRIIP manufacturer	J.P. Morgan SE (www.jpmorgan-key-information-documents.com). J.P. Morgan SE is an indirect principal subsidiary of JPMorgan Chase & Co. in Germany. The product issuer is J.P. Morgan SE. Call +49 (0) 69 7124 2101 for more information.
Competent authority of the PRIIP manufacturer	Authorised as a credit institution by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) and supervised by the BaFin and the Deutsche Bundesbank
Date and time of production	2 October 2026 16:12 London local time

1. What is this product?

Type	German law governed warrants
Term	The term of the product ends on the settlement date
Objectives (Terms that appear in bold in this section are described in more detail in the table(s) below.)	The product is designed to provide a return in the form of a cash payment following exercise by you or on the settlement date that will depend on the performance of the underlying. If, upon exercise or termination of the product, the reference price of the underlying has risen to or above USD 68.00, the product will return zero. Returns from an investment in the product may be achieved by means of the purchase and subsequent resale of the product, or by letting it expire. Leverage: The product offers leveraged exposure to the performance of the underlying. This means that the payment you receive following exercise by you or on the settlement date increases on a magnified basis as the performance of the underlying decreases, but you also bear a greater loss if the underlying performs positively. Termination on the settlement date: Following exercise of the product by you or on the settlement date, whichever occurs earlier you will receive: - if the final reference price is below USD 68.00, a cash payment equal to (i) the difference between (x) USD 68.00 and (y) the final reference price, multiplied by (ii) the entitlement and (iii) converted into EUR at the FX rate; or - if the final reference price is at or above USD 68.00, no payment and you will lose your investment. Under the product terms, certain dates specified below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive. The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the product issuer may terminate the product early. These events are specified in the product terms and principally relate to the underlying, the product and the product issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested. You do not have any entitlement to a dividend from the underlying and you have no right to any further entitlement resulting from the underlying (e.g., voting rights). The product is available for trading on the listing venue(s) (see "5. How long should I hold it and can I take money out early?" below for more information on the listing venue(s)).

Direction	Put	Underlying currency	U.S. Dollar (USD)
Exercise style	American	Issue date	20 August 2026
Exercise period	20 August 2026 (inclusive) to 16 October 2026 (inclusive)	Reference price	The closing price of the underlying as per the reference source
Underlying	Ordinary shares of Microchip Technology Inc (ISIN: US5950171042; Bloomberg: MCHP UW Equity)	Reference source	NASDAQ/NMS (Global Market)
Underlying market	Equity	Final reference price	The reference price on the valuation date
Entitlement	0.10	Valuation date	(1) the last day of the exercise period or (2) the day on which your exercise becomes effective, whichever is earlier
Issue price	EUR 0.18	Settlement date	The 5th business day following the valuation date , scheduled to occur no later than 23 October 2026
Product currency	Euro (EUR)	FX rate	The EUR/USD foreign exchange rate expressed as the number of USD per EUR

Intended retail investor	The product is intended to be offered to retail investors who fulfil all of the criteria below: they have advanced knowledge and a comprehensive understanding of the product, its market and its specific risks and rewards, with relevant financial industry experience including either frequent trading or large holdings in products of a similar nature, risk and complexity;
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- ## 2. What are the risks and what could I get in return?

1 2 3 4 5 6 7



Performance scenarios

<i>Recommended holding period</i>	1 day
<i>Example Investment</i>	EUR 10,000.00
<i>Scenarios</i>	<i>If you exit after recommended holding period</i>

This product cannot be easily cashed in.

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4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- You would get back the amount that you invested (0% annual return).
- EUR 10,000.00 is invested.

Costs over time	Scenarios		If you exit after recommended holding period	
	Total costs		EUR 3,740	
	Cost impact*		59.8%	
	*This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other products.			
Composition of costs	One-off costs upon entry or exit		If you exit after the recommended holding period	
	Entry costs	37.4% of the amount you pay in when entering this investment. These costs are already included in the price you pay.	EUR 3,740	
	Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	Not Applicable	

Different costs apply depending on the investment amount.

5. How long should I hold it and can I take money out early?

Recommended holding period: 1 day

Sudden changes in the value of the product can occur frequently, accordingly the recommended holding period is 1 day or less. The value of the product should be monitored constantly.

The product reacts due to its leverage to small price movements of the underlying leading to potential profits or losses within unpredictable timeframes.

The product does not guarantee the possibility to disinvest other than by selling the product through the exchange. No fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable.

Exchange listing	Börse Stuttgart	Price quotation	Units
Smallest tradable unit	1 unit		

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address:

J.P. Morgan SE, KID complaints, Complaints Management, TaunusTurm, Taunustor 1, 60310, Frankfurt am Main, Germany, by email to:

kontakt.zertifikate@jpmorgan.com or at the following website: www.jpmorgan-key-information-documents.com.

7. Other relevant information

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are published on www.jpmorgan-zertifikate.de, all in accordance with relevant legal requirements. These documents are also available free of charge from BNP Paribas S.A. Germany Branch, Senckenberganlage 19, 60325 Frankfurt am Main, Germany.

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.